



## P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
**Tel. :** 022-2201 9473 / 022-2201 9417 • **CIN :** L74140MH1973PLC016436  
**Email :** phcapitaltd@gmail.com

25<sup>th</sup> April, 2019

The Manager  
Listing Department  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Re: Our Security Code No. 500143**

**Sub: Proceedings of the Board Meeting held on April 25, 2019.**

We would like to inform you that at the meeting of Board of Directors of the Company held on Thursday, 25<sup>th</sup> April, 2019 at 4.30 p.m., the following business was transacted:

1. Audited Financial Results and statement of Assets and Liabilities for the Financial Year ended 31<sup>st</sup> March, 2019 as reviewed by Audit Committee were approved by the Board of Directors.

The Board meeting commenced at 4.30 p.m. and concluded at 5.15 p.m.

Kindly acknowledge the receipt and take the above record.

Thanking you,

Yours faithfully,

For P H CAPITAL LIMITED

Rikeen Dalal

Director

DIN: 01723446

Encl:

1. Audited Financial results for the Financial Year ended 31.03.2019.
2. Statement of Assets and Liabilities as on 31.03.2019.
3. Declaration for unmodified opinion
4. Auditors Report for the Year Ended 31.03.2019



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<b>P.H. CAPITAL LIMITED</b>					
Regd. Office : 5 D Kakad House, 5th Floor, A Wing, New Marine Lines, Opp. Liberty Cinema, Mumbai - 400 020 . CIN : L74140MH1973PLC016436 , Email : phcapitaltd@gmail.com, Tel . : 022 -2201 9473 / Fax . : 022- 2201 2105					
<b>STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019.</b>					
(Rs. in Lakhs)					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>I REVENUE :</b>					
( a ) Income from operation	830.03	949.63	1302.63	5139.52	8819.46
( b ) Other Income	0.03	0.62	0.00	15.20	0.00
<b>Total Revenue</b>	<b>830.06</b>	<b>950.25</b>	<b>1,302.62</b>	<b>5,154.71</b>	<b>8,819.46</b>
<b>II EXPENDITURE :</b>					
(a) Purchases of stock-in-trade	816.85	1077.41	1276.98	4949.61	8491.79
(b) Changes in inventories of finished goods, Work in Progress	(1.38)	(317.04)	57.36	122.39	(26.06)
(c) Employees benefits expenses	9.50	9.77	9.74	38.23	34.27
(d) Finance Cost	3.64	2.13	10.56	27.11	45.26
(e) Depreciation and amortization expenses	0.52	1.66	2.26	6.65	8.97
(f) Other Administrative expenses	22.25	8.15	8.56	45.06	24.36
<b>Total Expenses</b>	<b>851.38</b>	<b>782.09</b>	<b>1365.45</b>	<b>5189.05</b>	<b>8578.59</b>
<b>III Profit/ (Loss) before exceptional Items and Tax ( I-II )</b>	<b>(21.31)</b>	<b>168.16</b>	<b>(62.82)</b>	<b>(34.34)</b>	<b>240.87</b>
<b>IV Exceptional Items</b>	-	-	-	-	-
<b>V Profit Before Tax ( III- IV)</b>	<b>(21.31)</b>	<b>168.16</b>	<b>(62.82)</b>	<b>(34.34)</b>	<b>240.87</b>
<b>VI Tax Expenses :</b>					
( a ) Current Tax	-	-	(33.02)	-	57.10
( b ) Deferred Tax	(52.66)	28.29	8.50	9.58	7.42
( c ) Excess Provision in Earlier Year	-	-	7.46	-	7.46
<b>VII Net Profit for the Period ( V-VI)</b>	<b>31.35</b>	<b>139.87</b>	<b>(45.76)</b>	<b>(43.92)</b>	<b>168.89</b>
<b>VIII Other Comprehensive Income ( OCI)</b>	-	-	-	-	-
Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-
<b>IX Total Comprehensive Income for the period ( VII + VIII)</b>	<b>31.35</b>	<b>139.87</b>	<b>(45.76)</b>	<b>(43.92)</b>	<b>168.89</b>
<b>X Paid-up Equity Capital (Face Value of ₹ 10/-Each)</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>
<b>XI Reserve excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>797.94</b>	<b>841.85</b>
<b>XII Earnings per share (EPS) in Rs.</b>					
( not annualised ) :					
(a) Basic	1.05	4.66	(1.53)	(1.46)	5.63
(b) Diluted	1.05	4.66	(1.53)	(1.46)	5.63

**Note :**

- These financial results for the year ended 31st march, 2019 have been audited by statutory auditors of the company and reviewed by the audit committee and approved by the board of directors at their respective meeting held on 25th April 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.
- In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in india and there is no other significant geographical segment.
- The Figures of the Previous Year have been regrouped / recast wherever necessary to make them comparable.  
The figures for quarter ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

For and on behalf of the Board of Directors

Rikeen P. Dalal  
Director



Place: Mumbai  
Date: 25.04.2019



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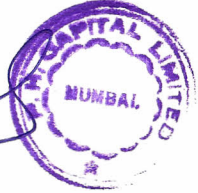
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2019.						
(' In Lacs except per share data)						
Sr. No.	Particulars	QUARTER ENDED			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Total income from operations (Net)	830.06	960.25	1,302.62	5,154.71	8,819.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items )	(21.31)	168.16	(62.82)	(34.34)	240.87
3	Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items)	31.35	139.87	(45.76)	(43.92)	168.89
4	Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax)	31.35	139.87	(45.76)	(43.92)	168.89
5	Paid up Equity Share Capital of ₹ 10/-	300.01	300.01	300.01	300.01	300.01
6	Reserves	-	-	-	797.94	841.85
7	Earnings Per Share not annualised (FV of ₹ 10/- each)					
	Basic & Diluted	1.05	4.66	(1.53)	(1.46)	5.63
8	Earnings Per Share (after extraordinary items) (of ₹ 10/- each)					
	Basic & Diluted	1.05	4.66	(1.53)	(1.46)	5.63

**Notes:**

1) The above is an Extract of the detailed format of Quaterly / Nine Months Ended Unaudited financial results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirments) Regulation, 2015. The full format of the Quartely / Nine Months Ended 'Unaudited' Financial Results are available on the Stock Exchange Website. (www.bseindia.com)

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 25, 2019.

FOR P.H.CAPITAL LTD.  
  
Rikesh P. Dalal  
DIN : 01723446  
Director



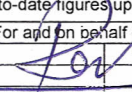
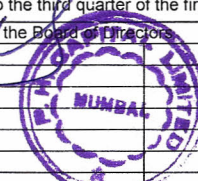
Date : 25/04/2019  
Place : Mumbai





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AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019 ( ₹ in Lacs )					
S.NOS.	PARTICULARS	AS AT			
		31.03.2019	31.03.2018		
(Audited )					
II.	<b>ASSETS</b>				
1	<b>NON CURRENT ASSETS</b>				
	(a) Property, Plant & Equipment	28.06	34.65		
	(b) Intangible Assets	0.06	0.12		
	(c) Financial Assets				
	i) Non-current Investments *	0.00	0.00		
	ii) Long term Loans and advances	0.00	0.00		
	(d) Other non current assets	0.00	0.00		
	<b>Total Non current assets</b>	<b>28.12</b>	<b>34.77</b>		
2	<b>CURRENT ASSETS</b>				
	( a ) Inventories	1150.40	1272.79		
	( b ) Financial Assets				
	i) Cash and Cash Equivalents	17.25	4.54		
	ii) other financial assets	0.39	254.98		
	( c ) Other Current Assets	13.17	15.28		
	( d ) Current tax Assets	0.00	0.00		
	<b>Total current assets</b>	<b>1181.21</b>	<b>1547.60</b>		
	<b>TOTAL</b>	<b>1,209.33</b>	<b>1,582.37</b>		
II.	<b>EQUITY AND LIABILITIES</b>				
1	<b>EQUITY :</b>				
	( a ) Equity Share Capital	300.01	300.01		
	( b ) Other Equity	797.94	841.85		
	<b>Total Equity</b>	<b>1097.95</b>	<b>1141.86</b>		
	<b>LIABILITIES</b>				
2	<b>NON CURRENT LIABILITIES :</b>				
	( a ) Financial Liabilities				
	Long Term Borrowings	1.62	2.78		
	( b ) Deferred Tax Liabilities ( Net )	72.37	62.79		
	<b>Total Non current Liabilities</b>	<b>73.99</b>	<b>65.58</b>		
3	<b>CURRENT LIABILITIES :</b>				
	( a ) Financial Liabilities				
	i) Short Term Borrowings	31.27	308.70		
	ii) Trade Payable	1.43	0.50		
	iii) Other financial Liabilities	2.90	56.46		
	( b ) Other Current Liabilities	0.24	0.62		
	( c ) Short Term Provisions	1.55	8.64		
	<b>Total current Liabilities</b>	<b>37.39</b>	<b>374.93</b>		
	<b>TOTAL</b>	<b>1,209.33</b>	<b>1,582.37</b>		
<b>Note:</b>	1. The Standalone financial results for the Quarter and year ended March, 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th April, 2019.				
	2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.				
	3. In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.				
	4. * Non - Current Investment held is ₹ 200/- as on 31.03.2019 & 31.03.2018, however due to roundup off in lacs the same appears at ₹ NIL .				
	5. The Figures of the Previous Year have been regrouped / recast wherever necessary. The figures for quarter ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.				
				For and on behalf of the Board of Directors	
				 	
Place:	Mumbai			Rikeen P. Dalal	
Date:	25.04.2019			Director	



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25<sup>th</sup> April, 2019

Corporate Relationship Department  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Subject : Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Auditors of the Company, M/s Sanjay Raja & Co., Chartered Accountants, have issued the Auditors Reports with Unmodified Opinion on Audited Financial Results of the Company for the Financial year ended 31<sup>st</sup> March 2019.

Thanking You,

Yours faithfully,

**For P H CAPITAL LIMITED**

**Rikeen Dalal  
Director  
DIN: 01723446**

# SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

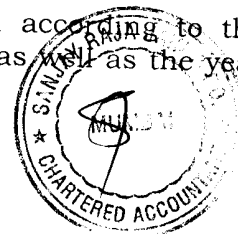
## Independent Auditor's Report On Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**P. H. CAPITAL LIMITED**

1. We have audited the accompanying statement of annual financial results ('the statement') of **P. H. Capital Limited** ('the Company') for the year ended 31<sup>st</sup> March, 2019. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the audited year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



i) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

ii) give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For, **SANJAY RAJA JAIN & CO.**  
CHARTERED ACCOUNTANTS  
FRN - 120132W

*Sanjay*



**SURJEET JAIN**  
Partner  
M.No. 129531

Place : Mumbai  
Date : 25.04.2019